

**RESOLUTION 2021-22
VILLAGE OF BUCKEYE LAKE**

A RESOLUTION DECLARING THE OFFICIAL INTENT AND REASONABLE EXPECTATION OF THE VILLAGE OF BUCKEYE LAKE ON BEHALF OF THE STATE OF OHIO (THE BORROWER) TO REIMBURSE ITS 2011 FUND FOR THE CU09Y, PARK STREET RETAINING WALL RECONSTRUCTION WITH THE PROCEEDS OF TAX-EXEMPT DEBT OF THE STATE OF OHIO, AND DECLARATION OF AN EMERGENCY.

WHEREAS, OPWC Project CU09Y has been completed and was under total project estimates, resulting in a lower share cost to the Village of Buckeye Lake.

NOW THEREFORE, FOLLOWING AN AFFIRMATIVE VOTE OF AT LEAST TWO THIRDS (2/3) OF THE COUNCIL TO DISPENSE WITH THE REQUIREMENT OF THE BUCKEYE LAKE VILLAGE CHARTER SECTION 4.04 TO READ A RESOLUTION ON THREE SEPARATE DAYS WITH AT LEAST ONE WEEK BETWEEN READINGS,

BE IT RESOLVED by the Village of Buckeye Lake on behalf of the State of Ohio that:

SECTION I: The Village of Buckeye Lake reasonably expects to receive a reimbursement for the Project named Park Street Retaining Wall Reconstruction as set forth in Appendix A of the Project Agreement with the proceeds of bonds to be issued by the State of Ohio.

SECTION II: The maximum aggregate principal amount of bonds, other than for costs of issuance, expected to be issued by the State of Ohio for reimbursement to the local subdivision is \$108,900.00.

SECTION III: The Fiscal Officer of the Village of Buckeye Lake is hereby directed to file a copy of this Resolution with the Village of Buckeye Lake for the inspection and examination of all persons interested therein and to deliver a copy of this Resolution to the Ohio Public Works Commission

SECTION IV: The Village of Buckeye Lake finds and determines that all formal actions of this Village concerning and relating to the adoption of this Resolution were taken in an open meeting of the Village of Buckeye Lake and that all deliberations of this Village and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements

SECTION V: In order to Provide prompt payment and close out of the project in Fiscal year 2021, this Resolution is declared to be an emergency measure and it shall become effective upon its passage and signature of the mayor.

PASSED THIS 13th DAY OF December, 2021

ATTEST: Samantha Torres
Samantha Torres, Clerk of Council

John Geiger
John Geiger, President of Council

Date filed with Mayor: Dec 13, 2021

Date Approved by Mayor: Dec 13, 2021

Peggy Wells
Peggy A. Wells, Mayor