

**ORDINANCE NO. 2022-35**

**VILLAGE OF BUCKEYE LAKE**

**AN ORDINANCE ALLOCATING THE PROCEEDS FROM THE 2022-2026 REPLACEMENT LEVY.**

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**WHEREAS**, the Village has placed a replacement levy on the November 2022 ballot for the operation and maintenance of the Village, to be assessed in 2022 for a period of five (5) years and first collected in 2023; and

**WHEREAS**, the estimated collection is \$363,615.35 per year from the replacement levy; and

**WHEREAS**, upon approval of the levy by the electorate, Council wishes to allocate the proceeds across the Village for the five (5) year period to provide for stable funding and budget planning;

**THEREFORE, FOLLOWING AN AFFIRMATIVE VOTE OF AT LEAST TWO THIRDS (2/3) OF THE COUNCIL TO DISPENSE WITH THE REQUIREMENT OF THE BUCKEYE LAKE VILLAGE CHARTER SECTION 4.04 TO READ AN ORDINANCE ON THREE SEPARATE DAYS WITH AT LEAST ONE WEEK BETWEEN READINGS,**

**BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF BUCKEYE LAKE, STATE OF OHIO:**

**SECTION 1:** Upon passage of the November 2022 operating levy by the Village electorate, and collection of the proceeds therefrom, the proceeds shall be allocated to the following funds, in the following amounts:

Street Capital Fund	\$100,000.00
Safety Capital Fund	\$100,000.00
Parks	\$35,000.00
Maintenance	\$15,000.00
General Fund	Remaining Balance (est. \$113,615.35)

**SECTION 2:** Upon passage of the November 2022 operating levy by the Village electorate, there is hereby created a Street Capital Fund, such special fund to be used for capital improvements for streets and roadways within the Village.

**SECTION 3:** Upon passage of the November 2022 operating levy by the Village electorate, there is hereby created a Safety Capital Fund, such special fund to be used for capital improvements, including the purchase of vehicles or equipment or the payment of existing loans on such capital improvements, vehicles, or equipment, for the police and fire departments.

**SECTION 4:** That it is the express intent of this Ordinance to provide for stable funding amounts to the above funds and accounts for the period of the levy and therefore this Ordinance may not be amended or repealed except by a three-fourths (3/4) majority of Council and Council may not dispense with the requirement to read any amendment or repeal of this Ordinance on three different days, pursuant to the Charter.

**SECTION 5:** This Ordinance shall expire December 31, 2026, the last year of collection of the replacement levy.

**SECTION 6:** That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council and that all deliberations of this Council, and any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements of R.C. §121.22.

**SECTION 7:** This Ordinance shall become effective at the earliest time provided for by law but only if the operational levy on the November 2022 ballot is approved by the electorate of the Village.

PASSED THIS 22 DAY OF August, 2022.

ATTEST: Samantha Torres  
Clerk of Council, Samantha Torres

Linda Goodman  
Council President, Linda Goodman

Jeryne Peterson  
Mayor, Jeryne Peterson