VILLAGE OF BUCKEYE LAKE ORDINANCE 2016-06

AN ORDINANCE AUTHORIZING THE VILLAGE MAYOR TO DISPOSE OF CERTAIN PROPERTY DECLARED AS SURPLUS THROUGH INTERNET AUCTION.

WHEREAS, the Village of Buckeye Lake from time to time has certain property, fleet and equipment assets that have reached the limit of useful life; and

WHEREAS, it has been determined that the Village of Buckeye Lake has certain property, fleet and equipment assets that are not needed for municipal purposes and/or are obsolete or unfit for the use for which it was acquired; and

WHEREAS, disposal of these assets through auction maximizes the Village of Buckeye Lake's return on investment in such personal property, fleet and equipment assets; and

WHEREAS, it has been determined that internet auction is a method through which the Village of Buckeye Lake may wish to dispose of these assets; and

WHEREAS, the Village of Buckeye Lake has chosen GovDeals as the vendor to implement an internet auction;

NOW THEREFORE, BE IT ORDAINED BY THE LEGISLATIVE AUTHORITY OF THE VILLAGE OF BUCKEYE LAKE THAT FOLLOWING AN AFFIRMATIVE VOTE OF AT TWO-THIRDS (2/3) OF THE COUNCIL TO DISPENSE WITH THE REQUIREMENT OF THE BUCKEYE LAKE VILLAGE CHARTER TO READ AN ORDINANCE ON THREE SEPARATE DAYS,

SECTION 1: The Village Mayor is hereby authorized to dispose of personal property, fleet and equipment assets that have been declared as surplus through the use of internet auction. Notice of said auction to the highest bidder will be published on the village web site, and public posting boards, including description as to how the auction(s) will be conducted, the general items and conditions of the sale, and the specific number of days for bidding on the property, which shall be no less than ten (10) calendar days, including Saturdays, and Sundays and legal holidays.

<u>SECTION 2:</u> This auction will be conducted using a third-party contractor, namely:

GovDeals Robert DeBardelaben, President 5913 Carmichael Place Montgomery, Alabama 36117 Telephone No: (334) 277-0372

The contract outlining the specifics of the terms and conditions under which this contractor will carry out this service to the Village of Buckeye Lake can be made available upon request in the Village of Buckeye Lake's office.

SECTION 3: That this Ordinance shall take effect and be in force from and after the earliest period

allowed by law.